

ENGLISH



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ReaQta BV, an IBM Company registered under the law of Netherlands with company registration number 69518947 and having its registered office at Molenpad 6, 1016 GM, Amsterdam, Netherlands (hereinafter referred to as the “**ReaQta**”)

ReaQta recommends that User/s keep a copy of this Agreement for User/s records.

1. Definitions

“**Affiliate**” shall mean any entity that a party directly or indirectly controls (e.g., subsidiary) or is controlled by (e.g., parent), or with which it is under common control (e.g., sibling).

“**Agreement**” shall mean these ReaQta Terms and Conditions in this License Agreement between ReaQta and the User/s.

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Subject to the terms and conditions of this Agreement, and subject to payment of applicable fees (“**License Fee**”), ReaQta grants to the User/s a limited, non-exclusive, non-transferable, non-sub-licensable and revocable license to install during the Subscription/Order Term and solely for User/s own private use, ReaQta Software and related written materials in either printed text or machine readable version (the “**Documentation**”). Any use of more copies of the ReaQta Software than licensed is prohibited.

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8. Limitation of Liability

To the maximum extent permitted by law, under no circumstances and under no legal theory/institute, will ReaQta or its suppliers be liable to User/s or any third party beneficiary for any kind of damages arising out of, or in any way related to, the use of the ReaQta Software. In no event will the total liability of ReaQta or its suppliers whether in tort, contract or otherwise, exceed the amount actually paid by User/s for the ReaQta software. User/s acknowledge that the License Fees reflects this allocation of risk and that the limitation set forth in this section is an essential element of the agreement between the parties.

9. Indemnity

User/s will indemnify and hold ReaQta harmless from any and all claims, losses, liabilities, damages, fines, penalties, costs and expenses (including attorney's fees) arising from or relating to User/s use of the ReaQta Software. User/s obligations under this section shall survive the expiration or termination of this Agreement.

10. Privacy

At all times your information will be treated in accordance with ReaQta's Privacy Policy, which can be reviewed at: <https://reaqta.com/privacy-policy>. ReaQta is committed to comply with the data protection (in particular EU Regulation n. 2016/679, "General Data Protection Regulation" – also known as GDPR) and ReaQta's Privacy Policy page informs you of ReaQta's policies regarding the collection, use and disclosure of Personal Information we receive, in particular regarding the Processing of Personal Data.

11. Third Party Software

Other third party software may be distributed together with the ReaQta Software (the "**Third Party Software**"). Any and all such Third Party Software may require notices and/or be subject to different license terms. Such required Third Party Software notices and license

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12. Term and Termination

The Term of this License is for the period of time set forth in the applicable Order during which: (i) Customer is authorized by ReaQta to access and use the Product or Product-Related Service, or (ii) Professional Services may be performed. (“**Subscription/ Order Term**”). At the end of the Subscription/ Order Term, User/s agree to completely de-install and destroy or permanently erase all copy/ies of the ReaQta Software within fifteen (15) days of termination or expiration. Following expiry of the Subscription/Order Term, some features and functionality of the ReaQta Software may cease to function or the ReaQta Software may cease to function altogether. Notwithstanding the above, this Agreement shall automatically terminate if User/s fail to comply with any of its terms, both during and following the Subscription/Order Term of the Agreement, without prejudice to the rights of ReaQta to compensation for damages in terms of the applicable law. Immediately upon such termination, any license granted hereunder shall terminate and User/s shall immediately return to ReaQta or completely destroy all Copies of the ReaQta Software in User/s possession. The terms of this Agreement which are intended to survive expiration or termination shall remain in effect.

13. Support

ReaQta may provide User/s with support services related to the ReaQta Software. Any obligation ReaQta may have to support the previous version of the ReaQta Software ends upon the expiration of the Subscription/Order Term or termination of the License, whichever is the earlier.

14. Modifications

If Upgrades are granted, such Upgrades shall be accompanied by this Agreement or a new license Agreement. Such grant shall not extend the Subscription/Order Term of the License granted hereunder. If the Upgrade is accompanied by a new license Agreement, and User/s do not accept the terms of such a new license Agreement, User/s must notify ReaQta within thirty (30) days of such grant. If User/s do so notify ReaQta, User/s agreement with ReaQta shall continue to be governed by this Agreement or the last license agreement that User/s accepted, until the end of the Subscription/Order Term. Following expiry of the Subscription/Order Term, if User/s renews the license of the ReaQta Software or User/s continues to pay User/s License Fee, User/s will be deemed to have accepted the new license Agreement.

15. General Provisions

Any rights not expressly granted under this License are being reserved. This Agreement is the entire agreement between User/s and ReaQta with respect to this subject matter and supersedes any and all prior or contemporaneous oral or written agreements, representations, negotiations, any additional terms or other similar communication between the parties. If any part of this Agreement is found to be void, unenforceable or invalid, that part will be deemed stricken and will not affect the validity of the other License provisions. Failure by either party to enforce any provision of this License will not be deemed a waiver of future enforcement of that or any other provision.

16. Choice of Law

This Agreement will be governed by and construed under the Laws of Netherlands.

The Parties ("User/s" and "ReaQta") agree that any controversy, disagreement or dispute arising between the Parties in the performance, interpretation, or application of this Agreement that cannot be resolved amicably within thirty (30) working days shall be reviewed and finally settled by arbitration in accordance with the provisions of the Dutch Arbitration Act (2015) and the Arbitration Rules made thereunder, as in force on the date of commencement of the relevant dispute (such commencement to be established in accordance with such Rules).

There shall be one (1) arbitrator, to be appointed by agreement between the Parties or, failing such agreement within seven (7) days from the receipt by either Party from the other of a notice proposing the names of one or more persons who may serve as the sole arbitrator, by the Netherlands Arbitration Institute at the request of either Party.

The seat of the arbitration shall be in the Netherlands at the premises of the Netherlands Arbitration Institute. The arbitral proceedings shall be conducted in the English language.